

**UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION**

In re:

MICHAEL J LADIN

Debtor(s)

Case No. 05-63930

CHAPTER 13 STANDING TRUSTEE'S FINAL REPORT AND ACCOUNT

Glenn Stearns, chapter 13 trustee, submits the following Final Report and Account of the administration of the estate pursuant to 11 U.S.C. § 1302(b)(1). The trustee declares as follows:

- 1) The case was filed on 12/13/2005.
- 2) The plan was confirmed on 02/03/2006.
- 3) The plan was modified by order after confirmation pursuant to 11 U.S.C. § 1329 on NA.
- 4) The trustee filed action to remedy default by the debtor in performance under the plan on 03/14/2007.
- 5) The case was completed on 03/30/2011.
- 6) Number of months from filing to last payment: 64.
- 7) Number of months case was pending: 67.
- 8) Total value of assets abandoned by court order: NA.
- 9) Total value of assets exempted: \$11,989.00.
- 10) Amount of unsecured claims discharged without payment: \$245,896.41.
- 11) All checks distributed by the trustee relating to this case have cleared the bank.

Receipts:

Total paid by or on behalf of the debtor	\$24,060.00
Less amount refunded to debtor	\$0.00

NET RECEIPTS: **\$24,060.00**

Expenses of Administration:

Attorney's Fees Paid Through the Plan	\$3,000.00
Court Costs	\$0.00
Trustee Expenses & Compensation	\$1,160.95
Other	\$0.00

TOTAL EXPENSES OF ADMINISTRATION: **\$4,160.95**

Attorney fees paid and disclosed by debtor: \$0.00

Scheduled Creditors:

Creditor Name	Class	Claim Scheduled	Claim Asserted	Claim Allowed	Principal Paid	Int. Paid
AMERICAN HONDA FINANCE CORP	Secured	NA	NA	NA	0.00	0.00
AMERICAN HONDA FINANCE CORP	OTHER	NA	NA	NA	0.00	0.00
B REAL LLC	Unsecured	44,834.58	43,908.51	43,908.51	3,358.12	0.00
B REAL LLC	Unsecured	12,853.80	12,543.89	12,543.89	959.36	0.00
B REAL LLC	Unsecured	6,255.00	6,171.93	6,171.93	472.03	0.00
CBUSA	OTHER	NA	NA	NA	0.00	0.00
CHASE MANHATTAN BANK USA	OTHER	NA	NA	NA	0.00	0.00
CHASE MANHATTAN BANK USA	OTHER	NA	NA	NA	0.00	0.00
CITIBANK	OTHER	NA	NA	NA	0.00	0.00
DISCOVER BANK	Unsecured	10,577.80	10,316.97	10,316.97	789.04	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	5,821.17	5,914.89	5,914.89	452.37	0.00
ECAST SETTLEMENT CORPORATION	Unsecured	31,826.42	31,860.25	31,860.25	2,436.67	0.00
EXPO CREDIT SRV	Unsecured	514.99	NA	NA	0.00	0.00
FCNB PREFERRED CHARGE	Unsecured	666.00	NA	NA	0.00	0.00
FIFTH THIRD BANK	Unsecured	7,674.74	10,109.97	10,109.97	773.21	0.00
FIRST NATIONAL BANK OF OMAHA	Unsecured	666.38	656.68	656.68	50.22	0.00
IL DEPT OF EMPLOYMENT SECURITY	Unsecured	2,200.00	2,352.00	2,352.00	179.88	0.00
MARSHALL FIELDS	Unsecured	2,507.29	NA	NA	0.00	0.00
MELVYN LADIN	Unsecured	84,300.00	84,300.00	84,300.00	6,447.26	0.00
NORDSTROM FSB	Unsecured	682.72	795.12	795.12	60.81	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	10,066.36	10,274.46	10,274.46	785.79	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	7,873.38	7,764.15	7,764.15	593.80	0.00
PORTFOLIO RECOVERY ASSOC	Unsecured	13,519.68	12,925.47	12,925.47	988.54	0.00
RESURGENT CAPITAL SERVICES	Unsecured	19,907.78	20,292.25	20,292.25	1,551.95	0.00
TARGET	Unsecured	1,920.64	NA	NA	0.00	0.00
WELLS FARGO FINANCIAL INC	Secured	NA	NA	NA	0.00	0.00

Summary of Disbursements to Creditors:			
	<u>Claim Allowed</u>	<u>Principal Paid</u>	<u>Interest Paid</u>
Secured Payments:			
Mortgage Ongoing	\$0.00	\$0.00	\$0.00
Mortgage Arrearage	\$0.00	\$0.00	\$0.00
Debt Secured by Vehicle	\$0.00	\$0.00	\$0.00
All Other Secured	\$0.00	\$0.00	\$0.00
TOTAL SECURED:	\$0.00	\$0.00	\$0.00
Priority Unsecured Payments:			
Domestic Support Arrearage	\$0.00	\$0.00	\$0.00
Domestic Support Ongoing	\$0.00	\$0.00	\$0.00
All Other Priority	\$0.00	\$0.00	\$0.00
TOTAL PRIORITY:	\$0.00	\$0.00	\$0.00
GENERAL UNSECURED PAYMENTS:	\$260,186.54	\$19,899.05	\$0.00

Disbursements:		
Expenses of Administration	<u>\$4,160.95</u>	
Disbursements to Creditors	<u>\$19,899.05</u>	
TOTAL DISBURSEMENTS :		<u>\$24,060.00</u>

12) The trustee certifies that, pursuant to Federal Rule of Bankruptcy Procedure 5009, the estate has been fully administered, the foregoing summary is true and complete, and all administrative matters for which the trustee is responsible have been completed. The trustee requests a final decree be entered that discharges the trustee and grants such other relief as may be just and proper.

Dated: 07/12/2011

By: /s/ Glenn Stearns

Trustee

STATEMENT: This Unified Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.